



**Intertape Polymer Group® to Build New Facility in
Cabarrus County, Creating 49 Jobs**

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Cabarrus County, N.C. – Cabarrus Economic Development Corporation announced today that Project Burgundy, Intertape Polymer Corp., a subsidiary of Intertape Polymer Group Inc. (collectively, “IPG” or the “Company”), will create a production facility in Cabarrus County in a move that will create 49 jobs. The global leader in packaging materials will invest \$40 million at a site near the Town of Midland.

IPG has headquarters in both Montreal, Quebec and Sarasota, Florida. It is an acknowledged leader in the packaging industry. The Company’s performance products, including tapes and cloths, are designed for demanding aerospace, automotive and industrial applications and are sold to distributors, retail stores and large end-users across a broad array of industries. The publicly-traded company (Toronto Stock Exchange: ITP) employs approximately 2,000 employees with operations in 17 locations, including 12 manufacturing facilities in North America and one in Europe.

“We are excited to make this strategic investment in additional capacity to enable us to meet the growing demand for water-activated tape. This project is in line with our strategy to leverage world class assets with a minimal environmental footprint to produce high-quality products in growing areas of our product portfolio. The new manufacturing facility should allow us to enhance our position in the market and better serve our customers,” said Gregory Yull, president and chief executive officer of IPG.

“Businesses are turning to Cabarrus County and we are ready,” said Cabarrus County Board of Commissioners Chairman Steve Morris. "Intertape Polymer Group will sit just



outside Midland--an area coveted by locals, but secret to much of the world. The secret is out. Midland and Cabarrus County have much to offer IPG, and we are grateful for their investment in our resources, workforce and community."

"Cabarrus EDC is certainly pleased that IPG has strategically chosen Cabarrus as the right location for their new facility. We look forward to welcoming them to our business community and providing on-going support during the construction phase and as they successfully begin operations," stated LeeAnn Nixon.

The arrival of IPG in North Carolina was made possible in part by the Cabarrus County, Cabarrus Economic Development Corporation, Economic Development Partnership of North Carolina, the North Carolina Department of Transportation, the North Carolina General Assembly, the North Carolina Community College System, Aberdeen Carolina & Western Railway and Duke Energy.

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